

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	17-04-2026	16-04-2026	Change	Change(%)
Spot	24,353.55	24,196.75	156.8	0.65%
Fut	24,394.00	24,195.80	198.2	0.82%
Open Int	1,75,56,565	1,80,01,945	-445380	-2.47%
Implication	SHORT COVERING			

BankNifty	17-04-2026	16-04-2026	Change	Change(%)
Spot	56,565.70	56,086.40	479.3	0.85%
Fut	56,705.00	56,209.20	495.8	0.88%
Open Int	20,63,730	21,39,150	-75420	-3.53%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,353.55	23,998.00	24,176.00	24,274.00	24,452.00	24,550.00
Banknifty	56,565.70	55,558.00	56,062.00	56,345.00	56,849.00	57,132.00
Sensex	78,493.51	77,434.00	77,964.00	78,256.00	78,786.00	79,079.00

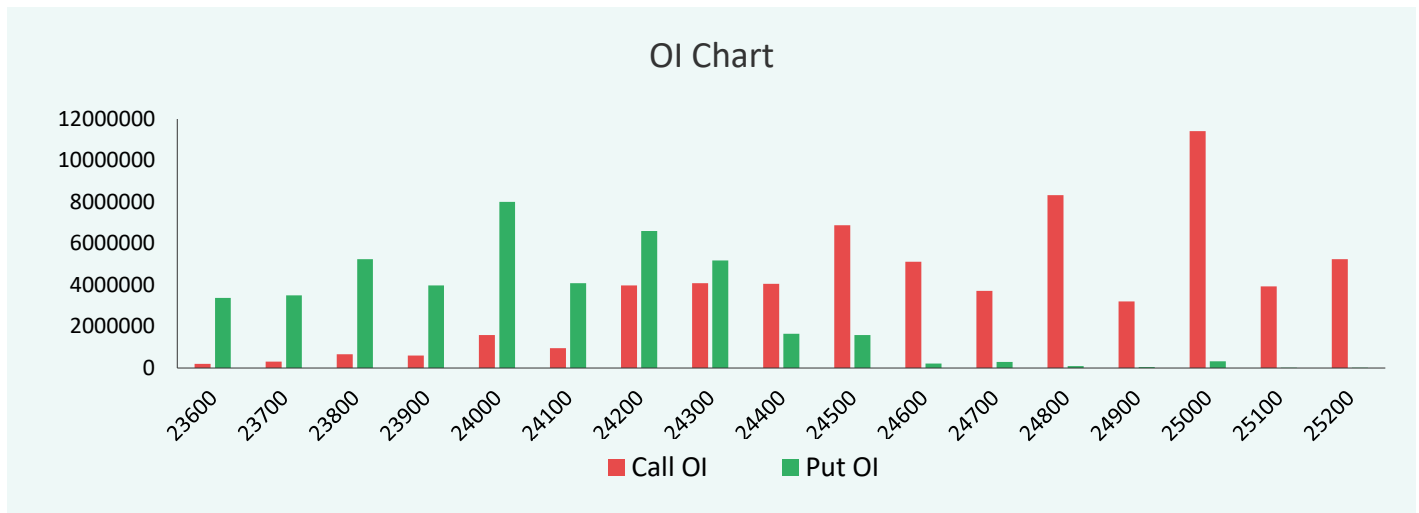
Nifty opened on flat note and witnessed profit booking in initial hour however buying momentum throughout the session led it to close near day's high. Nifty closed at 24354 with a gain of 157 points. On the daily chart index has formed a sizable bullish candle and has closed above past three session's high which signals strength ahead. The chart pattern suggests that if Nifty crosses and sustains above 24380 level it would witness buying which would lead the index towards 24530-24600 levels. Important Supports for the day is around 24230 However if index sustains below 24230 then it may witness profit booking which would take the index towards 24150-24000 levels.



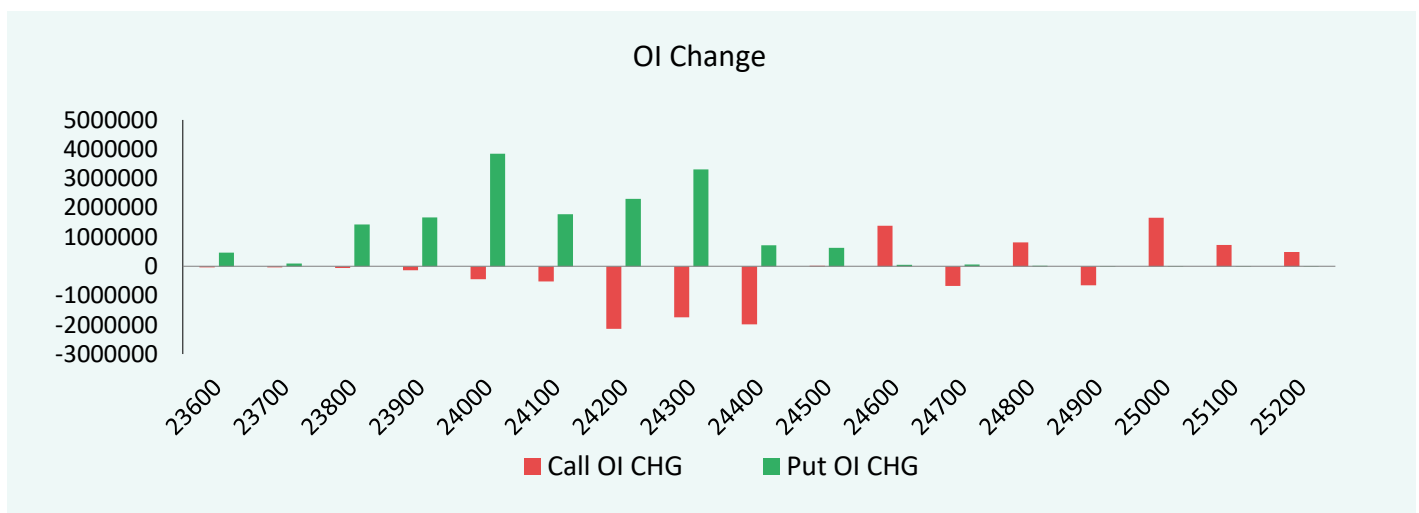
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 21 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 21 April 2026



- India Volatility Index (VIX) changed by -4.87% and settled at 17.21.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 0.86 (16/04/2026) for 21 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 114.11 lacs followed by 24800 with 83.32 Lacs and that for Put was at 24000 with 80.13 lacs followed by 24200 with 65.95 lacs.
- The highest OI Change for Call was at 24200 with 21.33 lacs Decreased and that for Put was at 24000 with 38.46 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 28 Apr 2026	2178.1	2.12	1198175	58.9	2142.63	2238.13
MOTILALOF 28 Apr 2026	814	3.7	2762100	38.68	792.60	827.70
VMM 28 Apr 2026	119.16	1.01	28973900	27.4	117.31	120.70
COCHINSHIP 28 Apr 2026	1570	4.44	1393200	24.44	1522.47	1595.67
ADANIPOWER 28 Apr 2026	198.67	2.58	80844150	23.88	192.35	202.72

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WIPRO 28 Apr 2026	202.35	-1.2	253842000	9.55	199.09	204.14
HDFCLIFE 28 Apr 2026	615.95	-2.71	43107900	8.91	606.70	625.10
KALYANKJIL 28 Apr 2026	428.2	-3.08	25605600	8.3	412.87	444.67
FORCEMOT 28 Apr 2026	22400	-0.77	98625	6.88	22160.00	22757.00
SUNPHARMA 28 Apr 2026	1675	-1.06	15876000	5.33	1663.13	1693.73

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BIOCON 28 Apr 2026	358.65	2.24	34170000	-3.85	352.20	362.20
DIXON 28 Apr 2026	11390	1.49	2672900	-2.25	11235.67	11482.17
PGEL 28 Apr 2026	564.7	1.35	13581200	-2.21	554.83	570.03
OFSS 28 Apr 2026	8035	3.7	1356375	-2.06	7815.33	8146.33
CDSL 28 Apr 2026	1397	1.8	7753900	-1.76	1374.30	1412.10

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BANKINDIA 28 Apr 2026	148.17	-0.69	52369200	-1.27	146.68	149.72
ASHOKLEY 28 Apr 2026	174.6	-0.96	126655000	-0.4	172.86	176.57
MCX 28 Apr 2026	2867.2	-0.19	12736250	-0.33	2801.20	2911.10
GLENMARK 28 Apr 2026	2251.9	-0.16	10162875	-0.06	2236.27	2271.27

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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